



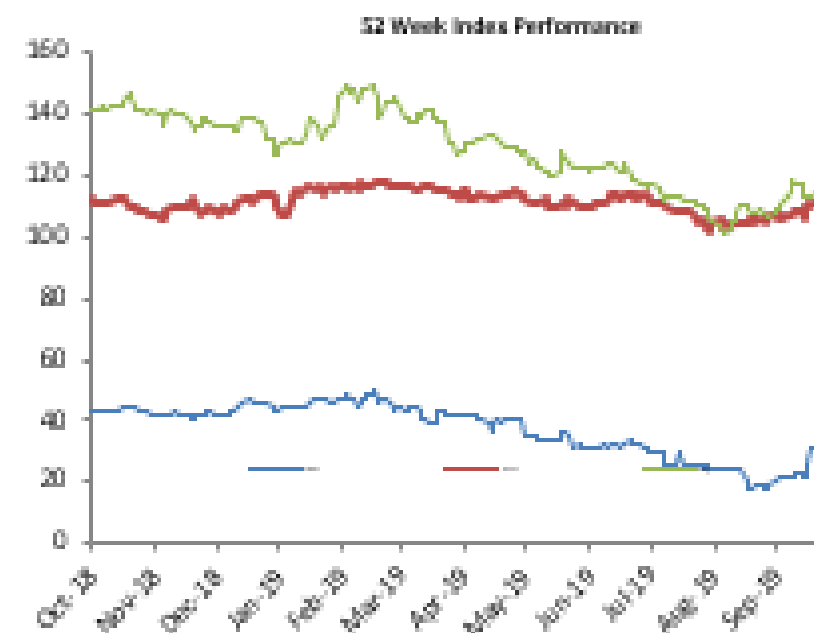
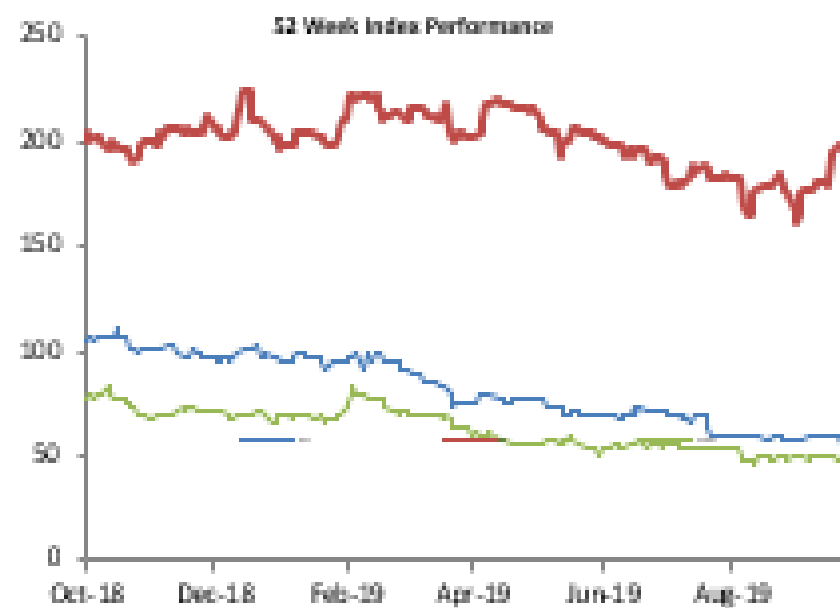
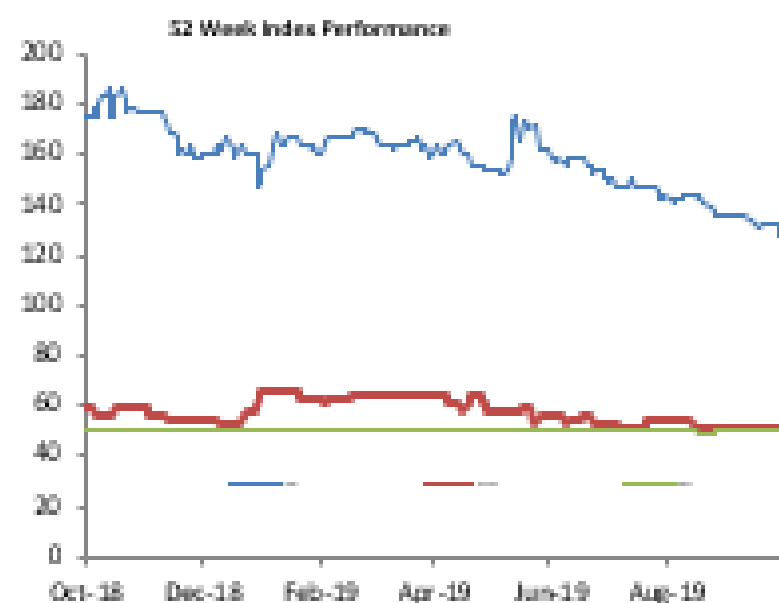
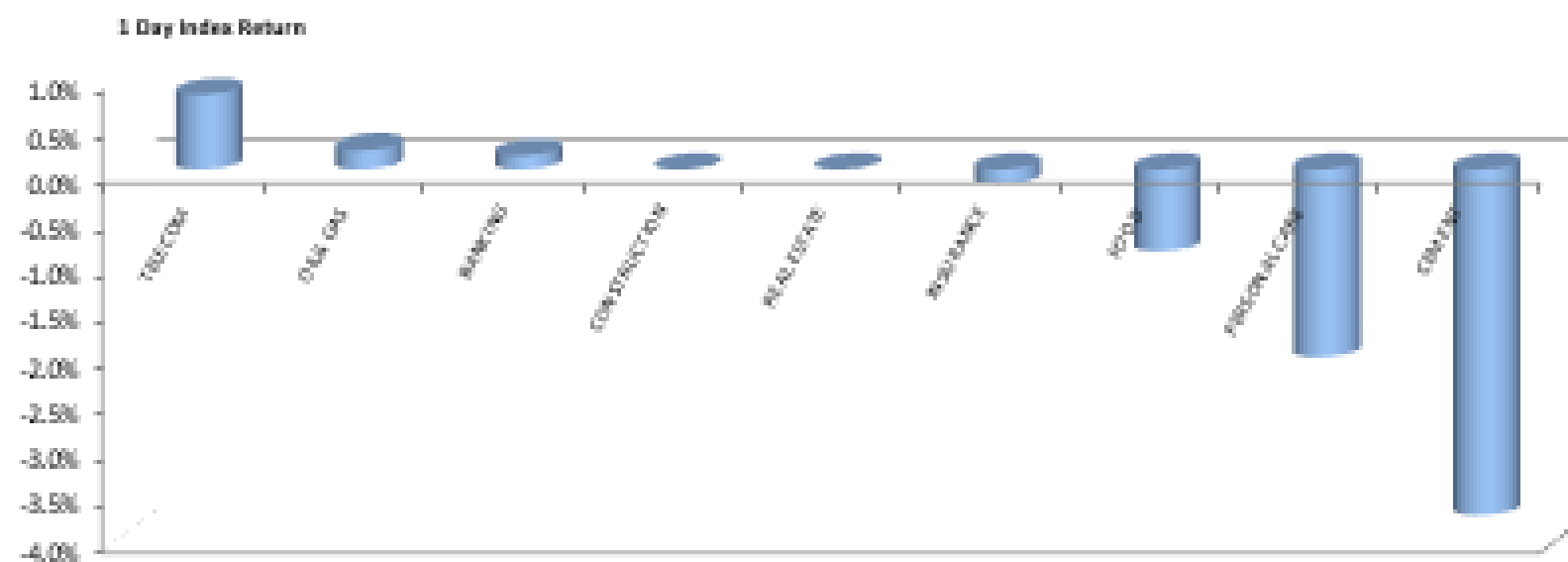
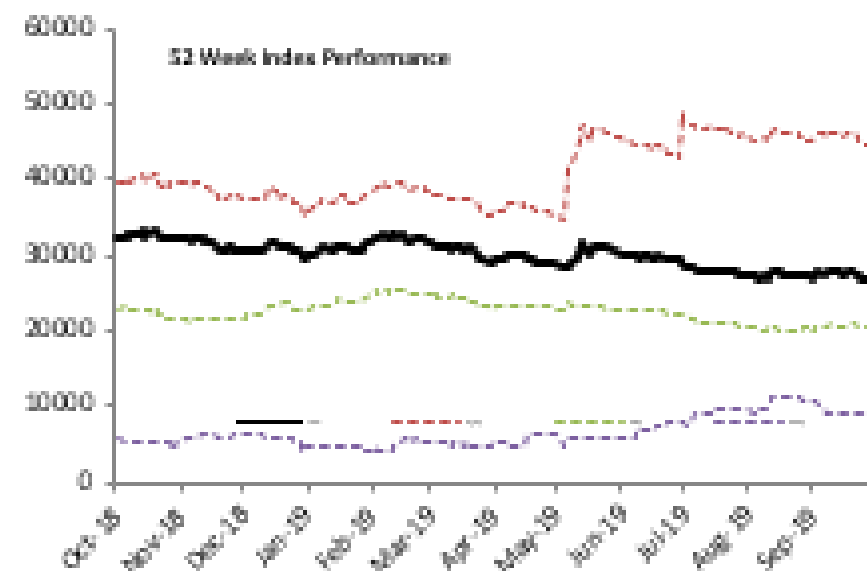
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,598.94	-0.79%	-2.62%	-3.73%	-15.37%	-17.86%
Market Cap (N billions)	12,948.25	-0.79%	-2.62%	-3.73%	10.47%	9.53%
Volume Traded (millions)	591.04	217.86%	1,218.78	1,394.56	61,873.56	78,435.06
Value Traded (N millions)	7,398.08	191.55%	14,995.76	17,564.69	741,350.02	927,352.43
NGN/USD	362.50	0.01%	-0.01%	0.07%	-0.41%	-0.49%
NSEASI (\$)	73.38	-0.80%	-2.61%	-3.81%	-15.02%	-17.46%
Market Cap (\$ millions)	35,719.31	-0.80%	-2.61%	-3.81%	10.93%	10.06%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.15%	-1.26%	-5.31%	-14.38%	-4.80%	-20.57%	-22.49%	1.30%	-4.57%
BREWERS	-3.94%	-3.00%	-23.23%	-27.28%	-8.16%	-47.10%	-47.62%	1.95%	-7.31%
CEMENT	-3.73%	-3.92%	-16.02%	-20.40%	-4.09%	-22.51%	-27.67%	1.59%	-8.31%
TELECOM	0.81%	-0.26%	-6.11%	-6.11%	-0.26%	-6.11%	-6.11%	1.30%	-4.69%
PERSONAL CARE	-2.02%	-2.02%	-14.21%	-26.37%	-2.02%	-34.50%	-40.85%	2.14%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.83%	-20.29%	0.00%	-4.22%	-13.20%	1.73%	-10.26%
FOOD	-0.88%	-9.61%	-6.12%	-11.25%	-9.82%	-14.53%	-11.54%	1.81%	-7.36%
INSURANCE	-0.16%	-0.20%	-0.66%	0.18%	1.14%	-0.45%	0.33%	0.91%	-2.68%
OIL& GAS	0.21%	-10.44%	-14.58%	-35.95%	-14.28%	-42.30%	-38.57%	3.49%	-15.96%
REAL ESTATE	0.00%	0.20%	-0.82%	-1.55%	0.17%	-2.24%	-1.83%	0.17%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.83%	-2.86%	2.74%	24.60%	-4.03%	15.93%	12.19%	1.82%	-2.96%
Mid Cap (Mid 30%)	-0.72%	-1.05%	-7.29%	-10.67%	-1.79%	-13.65%	-10.96%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.10%	2.05%	16.50%	81.92%	1.26%	50.03%	37.87%	4.31%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	212,620.59	7.35	2.80%	-0.68%	11.36%	28.95%	-8.13%	-4.55%	8.09%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	188,450.29	5.25	-0.94%	-4.55%	-14.63%	-27.08%	-42.93%	-4.55%	-33.96%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	2.56%	-13.04%	-5.88%	-3.03%	-15.34%	1.60	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	785,812.49	26.70	0.00%	-1.11%	-4.64%	-21.47%	-27.64%	-8.56%	-22.50%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,500.00	37.05	0.00%	-2.50%	-8.06%	-19.46%	-13.74%	-2.50%	-22.73%	38.00	37.05	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	197,888.33	6.00	0.84%	-0.83%	0.00%	-2.44%	-26.83%	-2.44%	-22.08%	6.15	5.95	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	7.69%	41.41%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	0.00%	-1.69%	-4.92%	-15.94%	-3.33%	-1.69%	-7.94%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	563,567.06	17.95	-0.28%	-2.45%	-6.51%	-10.92%	-18.41%	-4.01%	-22.13%	18.40	17.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	121,240.55	7.60	0.00%	4.83%	-20.00%	-27.62%	-56.70%	-5.59%	-45.71%	7.85	7.25	15.00	6.00	17.55	6.00
Fidelity Bank	31-Dec	47,808.42	1.65	0.61%	-0.60%	3.13%	-10.81%	-13.16%	-2.94%	-18.72%	1.70	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	56,141.32	1.95	0.00%	7.14%	-15.22%	-25.00%	30.00%	-2.50%	2.63%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	45,176.65	30.00	-7.69%	-11.76%	-36.84%	-50.00%	-62.03%	-11.76%	-58.33%	34.00	30.00	72.00	30.00	80.60	30.00
Nigerian Breweries	31-Dec	380,596.84	48.00	-4.00%	-2.04%	-20.66%	-20.27%	-43.86%	-8.57%	-43.86%	50.35	48.00	83.20	48.00	92.50	48.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-46.38%	-58.69%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,470,873.57	145.00	-3.91%	-4.10%	-17.00%	-21.62%	-27.50%	-4.29%	-23.56%	151.20	145.00	205.00	145.00	216.00	145.00
C.C.N.N.	31-Dec	19,101.50	15.20	0.00%	-1.94%	-0.98%	-10.59%	-39.20%	-1.94%	-21.65%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	87,691.75	16.00	0.00%	0.00%	16.79%	38.53%	-30.43%	0.63%	28.51%	16.25	16.00	16.25	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-7.02%	-32.55%	-22.38%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	6.73%	-20.71%	-33.13%	-36.93%	5.71%	-41.88%	1.13	1.04	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,014.01	6.30	-10.00%	-10.00%	-3.08%	-35.71%	-49.80%	-10.00%	-47.93%	7.00	6.30	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-23.71%	-37.18%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	0.00%	-14.46%	-25.26%	-49.47%	0.00%	-51.03%	7.10	7.10	14.50	7.10	14.50	7.10
FOOD & BEVERAGES																
Cadbury	31-Dec	18,500.29	9.85	0.00%	-5.74%	-17.57%	-6.19%	-4.37%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	110,750.00	22.15	-0.67%	-0.89%	27.30%	160.59%	173.46%	-3.70%	223.36%	22.45	22.15	23.00	5.60	23.00	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	-5.56%	-3.32%	-24.16%	-29.90%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,363.56	15.00	0.00%	2.74%	-7.41%	-11.76%	-26.47%	4.90%	-35.06%	15.00	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	963,077.35	1,215.00	-1.22%	-12.90%	-9.67%	-16.21%	-14.45%	-12.90%	-18.18%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,930.20	1.00	1.01%	0.00%	-2.91%	-9.09%	-29.58%	5.26%	-21.88%	1.00	0.99	1.40	0.92	1.41	0.92
UACN	31-Dec	13,734.18	7.15	2.14%	2.14%	18.18%	0.00%	-35.00%	-4.67%	-26.67%	7.15	6.55	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	1.91%	-2.44%	-30.43%	-40.63%	-27.60%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	1.65%	-30.47%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	6.40%	-6.39%	-13.51%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	43,324.63	3.60	0.00%	-4.26%	-10.00%	-25.77%	-28.71%	-4.26%	-28.00%	3.76	3.60	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-12.00%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-13.70%	-25.88%	-49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	-6.85%	-2.45%	-12.37%	-17.94%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	-2.99%	-1.52%	-2.99%	0.00%	-17.72%	-1.52%	3.17%	0.68	0.65	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,753.81	2.30	0.00%	1.32%	20.42%	20.42%	54.36%	11.11%	20.42%	2.30	2.20	2.30	1.27	2.30	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-4.00%	-1.64%	15.83%	0.00%	6.19%	6.00	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,010.00	1.62	-2.99%	-2.41%	-19.00%	-19.00%	-18.18%	-2.41%	-11.48%	1.70	1.62	2.20	1.62	2.20	1.62
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	2.08%	-10.91%	2.08%	0.00%	-2.00%	0.49	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-11.37%	-31.31%	-27.51%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	-4.83%	-4.83%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,646,086.70	130.00	1.17%	-0.38%	0.74%	44.44%	44.44%	-0.38%	44.44%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-22.87%	N/A	N/A	0.00%	N/A	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LEARN AFRICA PLC.	1.12	9.80%	AFRICA PRUDENTIAL	4.00	13.64%	LAW UNION AND ROCK INS. PLC.	0.44	12.82%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.15	173.46%
CORNERSTONE INSURANCE COMPANY PLC.	0.39	8.33%	LAW UNION AND ROCK INS. PLC.	0.44	12.82%	ASSOCIATED BUS COMPANY PLC	0.38	11.76%	DANGOTE FLOUR MILLS PLC	22.15	223.36%	DIAMOND BANK PLC	2.42	143.33%
CHAMS PLC	0.26	8.33%	NIGER INSURANCE CO. PLC.	0.22	10.00%	CONTINENTAL REINSURANCE PLC	2.30	11.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	93.60%
ACCESS BANK PLC.	7.35	2.80%	NPF MICROFINANCE BANK PLC	1.20	9.09%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	77.27%
U A C N PLC.	7.15	2.14%	STERLING BANK PLC.	1.95	7.14%	NIGER INSURANCE CO. PLC.	0.22	10.00%	B.O.C. GASES PLC.	6.12	45.37%	CONTINENTAL REINSURANCE PLC	2.30	65.22%
FORTE OIL PLC.	16.00	1.91%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.84%	CHAMS PLC	0.26	8.33%	MTN NIGERIA PLC	130.00	44.44%	B.O.C. GASES PLC.	6.12	54.36%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	1.21%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.11	6.73%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.84%	ASSOCIATED BUS COMPANY PLC	0.38	31.03%	MTN NIGERIA PLC	130.00	45.37%
MTN NIGERIA PLC	130.00	1.17%	MOBIL OIL NIG PLC.	147.90	6.40%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.11	5.71%	CHAMS PLC	0.26	30.00%	UNION BANK NIG.PLC.	7.00	44.44%
HONEYWELL FLOUR MILL PLC	1.00	1.01%	ECOBANK TRANSNATIONAL INCORPORATED	7.60	4.83%	HONEYWELL FLOUR MILL PLC	1.00	5.26%	LAFARGE WAPCO PLC.	16.00	28.51%	STERLING BANK PLC.	1.95	41.41%
U B A PLC	6.00	0.84%	LASACO ASSURANCE PLC.	0.29	3.57%	FLOUR MILLS NIG. PLC.	15.00	4.90%	JOHN HOLT PLC.	0.55	25.00%	ASSOCIATED BUS COMPANY PLC	0.38	30.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	0.65	-2.99%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	517.00	-6.85%	GUARANTY TRUST BANK PLC.	26.70	-8.56%	FORTE OIL PLC.	16.00	-44.25%	KEJA HOTEL PLC	1.18	-48.02%
MANSARD	1.62	-2.99%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	-7.14%	NIGERIAN BREW. PLC.	48.00	-8.57%	ECOBANK TRANSNATIONAL INCORPORATED	7.60	-45.71%	ETERNA PLC.	3.15	-49.19%
CUTIX PLC.	1.55	-3.13%	NCR (NIGERIA) PLC.	4.50	-9.09%	NCR (NIGERIA) PLC.	4.50	-9.09%	UNIVERSITY PRESS PLC.	1.15	-47.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-49.47%
DANGOTE CEMENT PLC	145.00	-3.91%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	CHAMPION BREW. PLC.	1.04	-9.57%	CHAMPION BREW. PLC.	1.04	-47.74%	P Z CUSSONS NIGERIA PLC.	6.30	-49.80%
NIGERIAN BREW. PLC.	48.00	-4.00%	CHAMPION BREW. PLC.	1.04	-9.57%	MRS OIL NIGERIA PLC.	16.95	-9.84%	P Z CUSSONS NIGERIA PLC.	6.30	-47.93%	ECOBANK TRANSNATIONAL INCORPORATED	7.60	-56.70%
PRESCO PLC	38.40	-4.83%	FIDSON HEALTHCARE PLC	3.65	-9.88%	BETA GLASS CO PLC.	53.80	-9.96%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-51.03%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%
UBA CAPITAL	2.00	-6.98%	BETA GLASS CO PLC.	53.80	-9.96%	P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	GUINNESS NIG PLC	30.00	-58.33%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
GUINNESS NIG PLC	30.00	-7.69%	P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	GUINNESS NIG PLC	30.00	-11.76%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	GUINNESS NIG PLC	30.00	-62.03%
NCR (NIGERIA) PLC.	4.50	-9.09%	GUINNESS NIG PLC	30.00	-11.76%	NESTLE NIGERIA PLC.	1,215.00	-12.90%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	NESTLE NIGERIA PLC.	1,215.00	-12.90%	FIDSON HEALTHCARE PLC	3.65	-18.89%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.55	-65.56%

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